**INTEREST RATES MARKET NOTICE**

**Date: 24 April 2019**

**Subject:** Tap Issue

***(THE LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA –“LBK35”)***

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The JSE Limited has granted a listing to **THE LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA,** with effect from 25 April 2019.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R550,000,000.00

**Total Amount Following Tap Issue** R 1,000,000,000.00

**Bond Code** LBK35

**Nominal Issued** R 550,000,000.00

**Issue Price** 100.7273%

**Coupon** 9% (3 Month JIBAR as at 20 March 2019 of 7.150% plus 185 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 26 March 2024

**Books Close Date(s)** 17 March, 17 June, 17 September, 17 December

**Interest Payment Date(s)** 26 March, 26 June, 26 September, 26 December

**Last Day to Register** By 17:00 on16 March, 16 June, 16 September, 16 December

**Issue Date** 25 April 2019

**Date Convention** Following

**Interest Commencement Date** 26 March 2019

**First Interest Date** 26 June 2019

**ISIN No.** ZAG000158064

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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